

**RESULTS FRAMEWORK DOCUMENT**

**(RFD)**

**OF**

**MINISTRY OF STEEL**

**FOR**

**2010-2011**

**(APRIL 2010 – MARCH, 2011)**

## **SECTION 1**

### **VISION**

1. To transform India into a global leader in the steel sector in terms of national production as well as productivity, sustainability and technology adoption in steel making.
2. To meet the nation's growing demand for steel and to transform India into a leading global supplier of diversified high quality steel products.
3. To facilitate the growth and profitability of the Steel Ministry PSUs.

### **MISSION**

1. Fostering policies and initiatives for the growth of the Indian steel industry, with the objective of attaining an annual national production capacity exceeding 100 million tonnes per annum by the year 2012.
2. Promoting the modernization of the regulatory environment for enabling optimal steel production; particularly regarding the mineral policy and mine allocation regime, tariff and taxation measures, relief and rehabilitation and environmental and forest clearances.
3. Consensus building with the State Governments and other stakeholders for ensuring transparent mineral allocation policies and procedures for maximal domestic value addition and for expeditious clearance for mining leases, steel plants and appurtenant infrastructure.

4. Promoting the development of infrastructure required for enhancing national steel production through coordinated efforts, particularly in sectors like Railways, Roads, Ports, Power and Water supply.
5. Enhancing access of steel makers to key raw materials like iron ore and coking coal and promoting their sustainable exploitation. Taking strategic initiatives for enabling Indian steel producers, particularly the steel PSUs to access critical raw materials like coking coal from overseas sources.
6. Enhancing domestic demand for steel through promotional efforts and by enlarging the retail network of steel PSUs.
7. Effecting mergers and acquisitions and Joint Ventures of the Steel Ministry PSUs for improving their reach and effectiveness.
8. Overseeing the early completion of the modernization and expansion programmes of the steel PSUs; particularly SAIL, RINL and NMDC.
9. Enhancing public ownership, oversight and accountability in the steel PSUs by divesting shares to the Indian public.
10. Promoting ethical practices, transparency and fairness in the functioning of the PSUs and ensuring the adoption of best practices in corporate governance.

## OBJECTIVES

1. To facilitate the early realization of investment proposals in the steel sector through coordination and consensus building with State Governments and concerned agencies of the Union Government; particularly through the forum of the Inter-Ministerial Group (IMG); for attaining the national objective of total annual steel production exceeding 100 MT by the year 2012.
2. To oversee the completion of the capex and modernization programmes of the PSUs SAIL, RINL and NMDC.
3. To support efforts for increased domestic availability of raw materials for steel industry – iron ore and coal by PSUs under Ministry of Steel.
4. To ensure that Corporate Social Responsibility (CSR) activities are pursued in earnest by the PSUs and Companies under the Ministry.
5. To facilitate and monitor mergers, acquisitions and Joint Ventures by the steel Ministry PSUs .
6. To complete the present tranche of the disinvestment initiative by disinvesting/enhancing the equity base of SAIL and NMDC in FY 2011.
7. To pursue with the Ministry of Finance and the Ministry of Commerce for the adoption of fiscal and tariff measures for ensuring the sustainability and prospects of the Indian steel industry.
8. To ensure the adoption of Government’s “Good Corporate Governance Initiatives” in all the PSUs of the Ministry of Steel.
9. Promotion of Steel usage in Rural Areas.

## Functions

1. Planning, development and facilitation of setting up of iron and steel production facilities including Electric Arc Furnace (EAF) units, Induction Furnace (IF) units, processing facilities like re-rollers, flat products (Hot/cold rolling units), coating units, wire drawing units and steel scrap processing including ship breaking.
2. Development of iron mines in the Public Sector and other ore mines (manganese ore, chrome ore, limestone, sillimanite, kyanite and other minerals used in the iron and steel industry but excluding mining lease or matters related thereto).
3. Matters relating to production, distribution, imports and exports of iron and steel and ferro alloys.
4. Matters relating to the following Undertakings/Companies including their subsidiaries , namely:
  - (i) Steel Authority of India Ltd (SAIL);
  - (ii) NMDC Limited ;
  - (iii) International Coal ventures Ltd (ICVL);
  - (iv) Rashtriya Ispat Nigam Ltd (RINL);
  - (v) Manganese (Ore) India Ltd (MOIL);
  - (vi) MSTC Ltd.;
  - (vii) Ferro Scrap Nigam Ltd (FSNL);
  - (viii) Hindustan Steelworks Construction Ltd (HSCL);
  - (ix) MECON Ltd;
  - (x) Sponge Iron India Ltd (SIIL);
  - (xi) KIOCL Ltd; and
  - (xii) Bird Group of Companies

## SECTION 2

### PERFORMANCE OBLIGATIONS OF THE MINISTRY OF STEEL (For the period 1.4.2010-31.3.2011)

| Objective   | Weight | Actions   | Success Indicator  |                               |                 | Target    |           |      |      |      |
|---|--------|---|--|-------------------------------|-----------------|-----------|-----------|------|------|------|
|   |        |   | Description  | Unit                          | Relative Weight | Excellent | Very Good | Good | Fair | Poor |
|   |        |   |  |                               |                 | 100%      | 90%       | 80%  | 70%  | 60%  |
| <b><u>Objective 1</u></b><br><br><b>To facilitate the early realization of investment proposals in the steel sector through coordination and consensus building with State Governments and concerned agencies of the Union Government; particularly through the forum of the Inter-Ministerial Group (IMG); for attaining the national objective of total annual steel production exceeding 100 MT by the year 2012</b> | 25     | Convening meetings of Inter-Ministerial Group (IMG) with representatives of Union Ministries/State Govts. for enabling settlement of issues for expediting steel sector investments.                                  | Frequency / Timely conduct of IMG meetings.              | No of meetings upto 31.3.2011 | 15              | 2         | 1         | -    | -    | 0    |
|   |        | To pursue with the Ministry of Railways, Planning Commission and other Ministries/Departments of the Government of India as well as the State Governments for developing and improving appurtenant infrastructure for | Conduct of Joint Consultative Meeting with M/o Railways. | No of meetings upto 31.3.2011 | 5               | 2         | 1         | 1    | 1    | 0    |

|  |   |  |   |                               |          |          |          |          |          |          |
|--|---|--|---|-------------------------------|----------|----------|----------|----------|----------|----------|
|  |   | the growth of Indian steel industry  |   |                               |          |          |          |          |          |          |
|  |   | Enhancing security protection for steel Ministry PSUs plants and mines and private companies | Meetings of National Security Coordination Mechanism with M/o Home Affairs, Intelligence Bureau, Central industrial Security Force and steel companies, | No of meetings upto 31.3.2011 | 5        | 2        | 1        | -        | -        | 0        |
| <b>Objective 2</b><br>To oversee the completion of the capex and modernization programmes of the PSUs SAIL, RINL and NMDC. | 20  | <b>A. SAIL</b>   | Investment of Rs 9,600 crore for SAIL's capex programme on Modernisation and expansion in the period April, 2010-Mar,11.                                | Rs (in crore)                 | 2        | 9600     | 8500     | 8000     | 7500     | 5000     |
|  |   | (i) Monitoring of SAIL's expenditure targets in FY 2010-11 for their capex programme.        |   |                               |          |          |          |          |          |          |
|  |   | (ii) Monitoring of physical progress on ground.  | Attaining targeted milestones of physical progress on ground.   | Piling (in numbers)           | 2        | 8000     | 7500     | 7000     | 6500     | 6000     |
|  |   |  |   | Concreting (in cubic meter)   | 2        | 4,00,000 | 3,80,000 | 3,60,000 | 3,40,000 | 3,20,000 |
|  | Structural fabrication (in metric tonnes) |  | 1   | 1,20,000                      | 1,10,000 | 1,00,000 | 90,000   | 80,000   |          |          |

|  |   |  |  |  |     |      |      |      |      |      |
|--|---|--|--|--|-----|------|------|------|------|------|
|  |   | (iii) Ministry's review of SAIL's capex programme                                    | Timeliness/frequency of review   | No of meetings<br>April,10,<br>-Mar<br>2011.     | 1   | 3    | 2    | 1    | 1    | 0    |
|  |   | <b>B. RINL</b>   |  |  |     |      |      |      |      |      |
|  |   | (i) Monitoring of RINL's expenditure targets in FY 2010-11 for their capex programme | Investment of Rs. 2000 crore for RINL's capex programme in the period April,2010-March 2011. | Rs (in crore)                                    | 2   | 2000 | 1800 | 1600 | 1400 | 1200 |
|  |   | (ii) Monitoring of physical progress on ground.                                      | Commissioning of Power System Stage I  | Percentage progress                              | 2   | 100% | 95%  | 90%  | 85%  | 80%  |
|  | Concreting for Sinter Plant-3, Blast Furnace -3, Steel Melt Shop - 2 & Wire Rod Mill -2 . |  | Percentage progress of work  | 2  | 88% | 85%  | 83%  | 81%  | 79%  |      |
|  | Equipment erection for different shops  |  | Percentage progress of work  | 2  | 50% | 48%  | 45%  | 42%  | 38%  |      |
|  |   | (iii) Ministry's review of RINL's capex programme                                    | Timeliness/frequency of review   | No of meetings<br>April<br>2010-<br>Mar<br>2011. | 1   | 4    | 2    | 1    | -    | 0    |

|  |    |   |  |   |   |           |           |            |            |            |
|--|----|---|--|---|---|-----------|-----------|------------|------------|------------|
|  |    | <b>C. NMDC</b>  | Ensuring placement of order for Sinter plant Package   | Date by which the order is placed for sinter plant package  | 1 | 28.2.2011 | 10.3.2011 | 20.3.2011  | 25.3.2011  | 31.3.2011  |
|  |    | (i) Monitoring of NMDC's proposed Greenfield Steel Plant. at Nagarnar, Chattisgarh. |  |   |   |           |           |            |            |            |
|  |    | (ii) Monitoring of NMDC's 1.2 mtpa pellet plant at Donimalai, Karnataka             | Ensuring placement of order for Pelletisation Package  | Date by which the order is placed for Pelletisation Package | 1 | 31.1.2011 | 15.2.2011 | 28.02.2011 | 15.03.2011 | 31.03.2011 |
|  |    | (iii) Ministry's review of NMDC's capex programme                                   | Timeliness/frequency of review                         | No of meetings  | 1 | 2         | 1         | -          | -          | -          |
| <b>Objective 3.</b><br>To support efforts for increased domestic availability of raw materials for steel industry – iron ore and coal by PSUs under Ministry of Steel. | 15 | NMDC<br>(i) Development of Kumaraswamy iron ore mine for a capacity of 3mtpa        | Ensuring placement of order for Package-III            | Date by which order is placed                               | 6 | 31.1.2011 | 15.2.2011 | 28.02.2011 | 15.03.2011 | 31.03.2011 |
|  |    | (ii) Development of Shahpur East & Shahpur West Coal Blocks                         | Submission of Mine plan to Ministry of Coal, New Delhi | Date by which mine plan is submitted to Ministry of Coal    | 5 | 31.1.2011 | 15.2.2011 | 28.02.2011 | 15.03.2011 | 31.03.2011 |

|   |    |  |  |                                     |    |            |            |            |            |            |
|---|----|--|--|-------------------------------------|----|------------|------------|------------|------------|------------|
|   |    | (iii) Transportation of iron ore fines/ slimes from Bailadila to Vizag through pipeline                          | Preparation of TEFR for beneficiation, transportation of fines/ slimes from Bailadila to Vizag through pipeline and Pellet Plant at Jagdalpur/ Vizag | Date by which TEFR will be prepared | 4  | 31.01.2011 | 15.02.2011 | 28.02.2011 | 15.03.2011 | 31.03.2011 |
| <b>Objective 4</b>  |    |  |  |                                     |    |            |            |            |            |            |
| <b>To ensure that Corporate Social Responsibility (CSR) activities are pursued in earnest by the PSUs and Companies under the Ministry.</b> | 10 | Oversight of CSR activities of PSUs for ensuring effective spending in pursuit of developmental goals.           | Review meetings in the Ministry with the PSUs.   | No. of meetings upto 31.3.2011      | 10 | 2          | 1          | -          | -          | 0          |
| <b>Objective 5</b>  |    |  |  |                                     |    |            |            |            |            |            |
| <b>To facilitate and monitor mergers, acquisitions and Joint Ventures by the steel Ministry PSUs .</b>                                      | 5  | Joint Ventures of MOIL with SAIL and RINL for Ferro-alloy plants at Nandini, Bhilai and Bobilli, Vishakhapatnam. | (i) Appointment of project consultant  | Date                                | 1  | 30.6.2010  | 10.7.2010  | 20.7.2010  | 31.7.2010  | 10.8.2010  |
|   |    |  | (ii) Applying for various clearances from Govt. / Statutory bodies   | Date                                | 1  | 30.6.2010  | 10.7.2010  | 20.7.2010  | 31.7.2010  | 10.8.2010  |
|   |    |  | (iii) Floating of global tender.   | Date                                | 1  | 30.9.2010  | 10.10.2010 | 20.10.2010 | 31.10.2010 | 10.11.2010 |
|   |    | NMDC-SAIL JV for development of Arki limestone mine.   | Date by which JV agreement is signed   | Date                                | 2  | 31.12.2011 | 15.2.2011  | 28.2.2011  | 15.3.2011  | 31.3.2011  |

|   |   |  |  |      |   |            |   |   |   |   |
|---|---|--|--|------|---|------------|---|---|---|---|
| <b>Objective 6</b><br><br><b>To complete the present tranche of the disinvestment initiative by disinvesting/enhancing the equity base of SAIL in FY 2010-11.</b>   | 8 | SAIL<br><br>Disinvestment of of Gol's share holding in SAIL and raising of additional equity through Follow on Public Offer (FPO). | Facilitating selection of Book Running Lead Manager (BRLM) by the Dept of Disinvestment.                               | Date | 4 | 31.3.2011  | - | - | - | 0 |
|   |   |  | Dematting of Gol shares and transfer of shares to Offer for Sale Account. Audit of Accounts for the stipulated period. | Date | 3 | 31.3.2011  | - | - | - | 0 |
|   |   |  | Forwarding of names of non-official independent Directors  | Date | 1 | 31.3.2011  | - | - | - | 0 |
| <b>Objective 7</b><br><br><b>To pursue with the Ministry of Finance and the Ministry of Commerce for the adoption of fiscal and tariff measures for ensuring the sustainability and prospects of the Indian steel industry.</b> | 5 | Submission of fiscal reform/tariff measures to Ministry of Finance/Commerce.   | Timely submission of proposals.  | Date | 5 | 31.12.2010 | - | - | - | 0 |

|  |   |   |  |                              |   |            |           |           |           |   |
|--|---|---|--|------------------------------|---|------------|-----------|-----------|-----------|---|
| <b>Objective 8</b><br>To ensure the adoption of Government's "Good Corporate Governance Initiatives" in all the PSUs of the Ministry of Steel. | 4 | Monitoring of the implementation of Corporate Governance guidelines.                              | To ensure adoption of 26 good governance initiatives prescribed by Dept of Public Enterprises by the PSUs. | Check points complied with . | 4 | 15         | 12        | 10        | 8         | 6 |
| <b>Objective 9</b><br>Promotion of Steel usage in rural Areas.   | 3 | Estimation of future rural steel demand through conducting survey/study by Joint Plant Committee. | Submission of Interim Report to the Technical Committee  | Date                         | 3 | 31.12.2010 | 31.1.2011 | 28.2.2011 | 31.3.2011 | - |

Note : Out of 5 balance marks, 2 points are earmarked for timely submission of RFD, 2 points for designing an RFD conforming to specified guidelines and 1 point for self evaluation i.e targeting completion of action points by 31.3.2010 .

## SECTION 3

### Trend Values of the Success Indicators

| Objective  | Actions   | Success Indicator  | Unit            | Actual Value FY 07-08                         | Actual Value FY 08-09 | Target value FY 09-10 | Projected Value FY 2010-11 | Projected value 2011-12 |
|--|---|--|-----------------|---|-----------------------|-----------------------|----------------------------|-------------------------|
| <b><u>Objective 1</u></b><br><br><b>To facilitate the early realization of investment proposals in the steel sector through coordination and consensus building with State Governments and concerned agencies of the Union Government; particularly through the forum of the Inter-Ministerial Group (IMG); for attaining the national objective of total annual steel production exceeding 100 MT by the year 2012.</b> | Convening meetings of Inter-Ministerial Group (IMG) with representatives of Union Ministries/State Govts. for enabling settlement of issues for expediting steel sector investments.  | Frequency / Timely conduct of IMG meetings.  | No. of meetings | This is a new activity initiated in Oct 2007. | 1                     | 1                     | 2                          | 2                       |
|  | To pursue with the Ministry of Railways, Planning Commission and other Ministries/Departments of the Government of India as well as the State Governments for developing and improving appurtenant infrastructure for the growth of Indian steel industry | Conduct of Joint Consultative Meeting with M/o Railways.   | No. of meetings | -   | 2- achieved           | 2 - achieved          | 2                          | 2                       |
|  | Enhancing security protection of Steel Ministry PSUs plants and mines and private companies   | Meetings of National Security Coordination Mechanism with M/o Home Affairs, intelligence Bureau, | No. of meetings | This is a new activity initiated in Oct 2009. |                       | 1                     | 2                          | 2                       |

|   |   |   |   |      |        |        |   |  |
|---|---|---|---|------|--------|--------|---|--|
|   |   | Central industrial Security Force and steel companies,  |   |      |        |        |   |  |
| <b>Objective 2</b><br><b>To oversee the completion of the capex and modernization programmes of the PSUs SAIL, RINL and NMDC.</b> | <b>A. SAIL</b><br>(i) Monitoring of SAIL's expenditure targets in FY 10-11 for their capex programme. | Investment of Rs 9600 crore for SAIL's capex programme on Modernization and Expansion in the period April 2010- March 2011. | Rs (in crore)                             | 2181 | 5233   | 10356  | 9600  | -  |
|   | (ii) Monitoring of physical progress on ground.   | Attaining targeted milestones of physical progress on ground.   | Piling (in numbers)                       | 2    | 17603  | 32000  | 7000  | No trend values are available as the values are linked to balance packages to be finalized |
|   |   |   | Concreting (in cubic meters)              | -    | 94253  | 183245 | 375000  |  |
|   |   |   | Structural fabrication (in metric tonnes) | 198  | 255956 | 47131  | 1,00,000  |  |
| (iii) Ministry's review of SAIL's capex programme   |   | No of meetings April 2010 – March 2011.   | 9   | 8    | 5      | 3      | Meetings are held at periodic intervals to review the progress of Expansion Plans of SAIL |  |

|  |  |   |   |  |      |      |      |      |
|--|--|---|---|--|------|------|------|------|
|  | <b>B. RINL</b><br>(i) Monitoring of RINL's expenditure targets in FY 2010-11 for their capex programme | Investment of Rs 2510 crore for RINL's capex programme in the period April 2010-March 2011. | Rs in crore   | 2510   | 2259 | 2008 | 1757 | 1506 |
|  | (iii) Monitoring of Physical progress on ground.   | Concreting for Sinter Plant-3, Blast Furnace -3, Steel Melt Shop -2 & Wire Rod Mill -2 .    | Percentage progress of work                         | 18   | 57   | 88   | 98   | 100  |
| Equipment erection for different shops |  | Percentage progress of work   | -   | 3  | 50   | 95   | 100  |      |
| Timeliness/frequency of review         |  | No of meetings Apr 2010– Mar 2011.  | 6   | 3  | 4    | 4    | 4    |      |
|  | istry's review of RINL's Capex programme   | Ensuring placement of order for Package-III   | Date of placement of order                          | This being a new project, no trend values are available for the success indicator. |      |      |      |      |
|  | <b>C. NMDC</b><br>(i) Monitoring of NMDC's proposed Greenfield Steel Plant. at Nagarnar, Chattisgarh.  | Submission of Mine plan to Ministry of Coal, New Delhi                                      | Date of submission of mine plan to Ministry of Coal | This being a new project, no trend values are available for the success indicator. |      |      |      |      |
|  | (ii) Development of Shahpur East & Shahpur West Coal Blocks  | Timeliness/frequency of review  | No of meetings.                                     | -  |      |      |      |      |
|  | (iii) Ministry's review of NMDC's capex programme  | Ensuring placement of order for Package-III   | Date of placement of order                          | This being a new project, no trend values are available for the success indicator. |      |      |      |      |
| <b>Objective 3</b>                     | NMDC   | Submission of Mine  | Date of   | This being a new project, no trend values are available                            |      |      |      |      |

|  |  |   |   |   |
|--|--|---|---|---|
| <p><b>To support efforts for increased domestic availability of raw materials for steel industry – iron ore and coal by PSUs under Ministry of Steel</b></p> | <p>(i) Development of Kumaraswamy iron ore mine for a capacity of 3mt pa</p>                   | <p>plan to Ministry of Coal, New Delhi</p>  | <p>submission of mine plan to Ministry of Coal</p>                  | <p>for the success indicator.</p>   |
|  | <p>(ii) Development of Shahpur East &amp; Shahpur West Coal Blocks</p>                         | <p>Preparation of TEFR for beneficiation, transportation of fines/ slimes from Bailadila to Vizag through pipeline and Pellet Plant at Jagdalpur/ Vizag</p> | <p>Date of preparation of TEFR</p>                                  | <p>This being a new project, no trend values are available for the success indicator.</p> |
|  | <p>(iii) Transportation of iron ore fines/ slimes from Bailadila to Vizag through pipeline</p> | <p>Identification of coking coal/limestone mines overseas through ICVL or directly by SAIL/RINL/NMDC and preparatory work for acquisition.</p>              | <p>Finalizing non-disclosure agreements for overseas properties</p> | <p>This being a new project, no trend values are available for the success indicator.</p> |
| <p><b><u>Objective 4</u></b><br/>To ensure that Corporate Social Responsibility (CSR)</p>  | <p>Oversight of CSR activities of PSUs for ensuring effective spending in pursuit of</p>       | <p>Review meetings in the Ministry with the PSUs</p>  | <p>No. of meetings</p>  | <p>This being a new project, no trend values are available for the success indicator.</p> |

|   |   |  |      |  |
|---|---|--|------|--|
| activities are pursued in earnest by the PSUs and Companies under the Ministry.   | development goals.  |  |      |  |
| <b><u>Objective 5</u></b><br><br>To facilitate and oversee mergers, acquisitions and Joint Ventures by the steel Ministry PSUs .  | Joint ventures of SAIL and RINL with MOIL for Ferro-alloy plants at Nandini, Bhilai and Bobilli, Vishakhapatnam.                          | (i) Appointment of project consultant<br>(ii) Applying for various clearances from Govt. / Statutory bodies  |      | This being a new project, no trend values are available for the success indicator. |
| <b><u>Objective 6</u></b><br><br>To complete the present tranche of the disinvestment initiative by disinvesting/enhancing the equity base of SAIL in FY 2010-11  | <b>SAIL</b><br><br>Disinvestment of of Gol's share holding in SAIL and raising of additional equity through Follow on Public Offer (FPO). | (i) Dematting of Gol shares and transfer of shares to Offer for Sale Account. Audit of Accounts for the stipulated period.<br>(ii) Forwarding of names of non-official independent Directors | Date | This being a new project, no trend values are available for the success indicator. |
| <b><u>Objective 7</u></b><br><br>To pursue with the Ministry of Finance and the Ministry of Commerce for the adoption of fiscal and tariff measures for ensuring the sustainability and prospects of the Indian steel industry. | Submission of fiscal reform/tariff measures to Ministry of Finance/Commerce.  | Timely submission of proposals   | Date | This being a new project, no trend values are available for the success indicator. |
|   |   |  |      |  |

|   |  |   |                                  |   |
|---|--|---|----------------------------------|---|
| <p><b><u>Objective 8</u></b><br/> <b>To ensure the adoption of Government's "Good Corporate Governance Initiatives" in all the PSUs of the Ministry of Steel.</b></p> | <p>Oversight and monitoring of the implementation of Corporate Governance guidelines.</p>                | <p>To ensure adoption of 26 good governance initiatives prescribed by Dept of Public Enterprises by the PSUs.</p> | <p>Checkpoints complied with</p> | <p>This being a new project, no trend values are available for the success indicator</p>  |
| <p><b><u>Objective 9</u></b><br/> <b>Promotion of Steel usage in rural Areas.</b></p>   | <p>Estimation of future rural steel demand through conducting survey/study by Joint Plant Committee.</p> | <p>Release of pilot study report.</p>   | <p>Date</p>                      | <p>This being a new project, no trend values are available for the success indicator.</p> |

## SECTION 4

### Description and Definition of Success Indicators

| ITEM      | Definition of Success Indicators  | Proposed Measurement Methodology   |
|-----------|---|--|
| <b>1.</b> | <ul style="list-style-type: none"> <li>(i) Frequency / Timely conduct of IMG meetings.</li> <li>(ii) Conduct of Joint Consultative Meeting with M/o Railways.</li> <li>(iii) Meetings of National Security Coordination Mechanism with M/o Home Affairs, intelligence Bureau, Central industrial Security Force and steel companies,</li> </ul>   | Measured in terms of frequency of conduct of meetings on a periodic basis.   |
| <b>2.</b> | <ul style="list-style-type: none"> <li>(i) Investment of specified amount for SAIL, RINL's capex programme in the period Jan-March 2010.</li> <li>(ii) Attaining targeted milestones of physical progress on ground by SAIL and RINL .</li> <li>(iii) Timeliness/frequency of review of SAIL, RINL and NMDC</li> <li>(iv) Ensuring placement of order for Sinter plant Package for Steel Plant at Nagarnar, Chhattisgarh</li> <li>(v) Ensuring placement of order for Pelletisation Package for 1.2 mtpa pellet plant at Donimalai, Karanataka</li> </ul> | <ul style="list-style-type: none"> <li>(i) Measured in Rupees spent.</li> <li>(ii) Measured in volumetric/weight terms or on percentage completion basis</li> <li>(iii) Measured in terms of frequency of conduct of meetings, purely on a quarterly basis</li> <li>(iv) Measured in terms of timeliness.</li> </ul> |
| <b>3</b>  | <ul style="list-style-type: none"> <li>(i) Ensuring placement of order for Package-III for development of Kumaraswamy iron ore mine.</li> <li>(ii) Submission of Mine plan to Ministry of Coal, New Delhi for development of Shahpur East and Shahpur West Coal Blocks.</li> <li>(iii) Preparation of TEFR for beneficiation, transportation of fines/ slimes from Bailadila to Vizag through pipeline and Pellet Plant at Jagdalpur/ Vizag</li> </ul>  | <ul style="list-style-type: none"> <li>Measured in terms of timelines.</li> <li>Measured in terms of timelines.</li> <li>Measured in terms of timelines</li> </ul>   |
| <b>4.</b> | Keeping track of CSR activities   | Frequency of meetings  |
| <b>5.</b> | <ul style="list-style-type: none"> <li>(i) Commencement of activity on ground for Ferro Alloy JV Units.</li> <li>(ii) Signing of the Joint Venture Agreement for NMDC-SAIL JV for development of Arki Limestone mine</li> </ul>   | Measured in terms of timelines.  |
| <b>6.</b> | <ul style="list-style-type: none"> <li>(i) Facilitating selection of Book Running Lead Manager (BRLM) for Offer for Sale of SAIL</li> <li>(ii) Dematting of GoI shares in , SAIL , NMDC and transfer of shares to Offer for Sale Account.</li> <li>(iii) Audit of Accounts of SAIL.</li> <li>(iv) Forwarding of names of non-official independent Directors in respect of SAIL</li> </ul>   | Measured in terms of timelines   |
| <b>7.</b> | Timely submission of proposals.   | Measured in terms of timelines.  |
| <b>8.</b> | Adoption of 20 odd good governance initiatives prescribed by Dept of Public Enterprises as a pilot case for SAIL upto FY 2010.  | Measured in terms of number of initiatives adopted in PSUs   |
| <b>9.</b> | Release of pilot study report.  | Measured in terms of timelines.  |

## SECTION 5

### Specific Performance requirements from other Ministries /Departments

- (i) Early finalization and promulgation of the revised MMDR Act & Rules by the Ministry of Mines.
- (ii) Support from the Ministry of Railways for the effective conduct of the Joint Consultative Mechanism Meeting and early implementation of its recommendations
- (iii) Early environment/forest clearances from the M/o Environment & Forests and State Governments.
- (iv) Allocation of coal blocks by the Coal Ministry.
- (v) Issue of early final orders by the Ministry of Corporate Affairs regarding merger of SAIL with NMDC.
- (vi) Support from the Ministry of Home Affairs and its agencies for enhancing security at steel plants and mines.
- (vii) Support from Department of Disinvestment for early completion of NMDC and SAIL's disinvestment programme
- (viii) Support from the Ministry of Finance/Ministry of Commerce regarding proposed fiscal reforms /tariff measures.
- (ix) Support from the Ministries of Surface Transport, Power and State Governments for provision of appurtenant infrastructure.