

BRIEF OVERVIEW OF NMDC LIMITED

NMDC Ltd. is a Navratna Company under the administrative control of the Ministry of Steel having its Registered Office at Hyderabad. It is the largest producer of Iron Ore in the country. The Company has iron ore mines at Bailadila in Chhattisgarh and Donimalai in Karnataka. It also has a Diamond mine at Panna in Madhya Pradesh, a Sponge Iron Unit at Paloncha in Talangana. NMDC is also moving from mining company to mining-cum-manufacturing company by setting up of value added projects like 3 mtpa steel plant at Nagarnar in Chhattisgarh and pelletization plants in Karnataka and Chhattisgarh.

Share Capital

As on 31st March 2017, the authorised equity share capital of the company is Rs.400 crores and the paid up equity share capital is Rs.316.38 crores. Government of India holds 74.94% of the paid up equity share capital in the company.

Physical and Financial performance

The physical and financial performance during last 3 years are given below:

	2014-15	2015-16	2016-17
Production			
Iron Ore (lakh tonnes)	304.41	285.74	340.05
Sponge Iron (tonnes)	28994	6614	5474
Diamond (carats)	35085	35558	35636
Sales			
Iron Ore (lakh tonnes)	305.16	288.39	356.21
Sponge Iron (tonnes)	25191	8365	8579
Diamond (carats)	38789	36683	25631
Financial – Rs. in Crores			
Turnover	12356	6457	8830
Profit Before Tax	9768	4092	4293
Profit After Tax	6422	2712	2589
Dividend on Equity Shares	3390	4361	1313(*)

* Interim

Production units

Presently, NMDC is producing iron ore through two production complexes in Chhattisgarh and one complex in Karnataka. It is also operating mechanised diamond mining Project in Madhya Pradesh and pellet plant in Karnataka.

The details of the production projects are given below:

Name of the Production Unit	Designation of Unit Head
(i) Bailadila Iron ore Mines, Kirandul Complex a) Deposit No.14 b) Deposit No.11C c) Deposit No.11B	General Manager
(ii) Bailadila Iron Ore Mines, Bacheli complex a) Deposit No.5 b) Dep-10&11A	Executive Director
(iii) Donimalai Complex Donimali Iron ore mine Kumaraswamy Iron ore Mine	General Manager
(iv) Diamond Mining Project, Panna,	General Manager
(v) Sponge Iron Unit, Paloncha	Project Manager

Product Mix

NMDC is presently producing the following products.

1. Iron Ore:

- | | |
|----------------|------------------|
| a) DR CLO | f) Doni Lump |
| b) Baila Lump | g) Doni Fines |
| c) Baila ROM | h) K lump |
| d) Baila Fines | i) K CLO (10-20) |
| e) BL (10-20) | j) K fines |

2. Diamonds (Rough)

3. Sponge Iron

4. Iron ore Pellets

Scope of Business

The growth strategy of NMDC envisages largely through brown field expansion of existing mines and improving evacuation along with it. Development of green field mines in Chhattisgarh has also been planned through JVs with the State Mining Corporations.

Evacuation infrastructure is being scaled up to sustain increased production plan. Key projects include new Rapid Wagon loading System, Doubling of Kirandul Kothavalsa (KK) railway line, construction of railway line between Rowghat and Jagdalpur and construction of slurry pipelines in Bailadiala region.

As a drive for waste to wealth management, R&D has taken up new product development through its intensive efforts for production of high-tech and high value products from blue dust to be used for defence applications. Established usage of kimberlite waste from its diamond mine located at Panna, Madhya Pradesh for preparation of anti fluoride filters to minimize fluoride content in drinking water, Amorphous silica and Zeolite. It has developed a process flow sheet for beneficiation of BHJ/BHQ and a demonstration pilot plant is planned to be constructed at Donimalai. It is developing process for generation of titanium slag using the hydrogen reduction facility available. It has developed process to improve screening efficiency for dry screening of iron ore.

NMDC is also taking up diversification activities into other minerals such as gold, magnesite, limestone, etc.

Status of Board Level Appointments as on 01.08.2017

1. Name of the CPSE	: NMDC Limited
2. Schedule of the Company	: 'A'
3. Whether Listed	: Yes
4. Administrative Ministry	: Ministry of Steel
5. No.of Sanctioned Post of Directors	:Functional-6; Official-2;Non-Official-8

Directors on the Board of Directors of NMDC

Details of Directors		Date of Birth	Date of Joining
Name & Designation	Functional/Official/Non-Official		
Shri R. Sridharan Chairman-cum-Managing Director (Additional Charge)	Functional	16.09.1957	07.12.2016
Dr. Narendra K. Nanda Dir. (Tech.)	Functional	28.07.1960	01.12.2008
Dr T R K Rao, Dir. (Com.)	Functional	14.07.1961	17.11.2014
Shri P K Satpathy, Dir. (Prod.)	Functional	28.08.1961	13.12.2014
Shri D S Ahluwalia, Dir. (Fin.)	Functional	02.04.1958	01.01.2015
Shri Sandeep Tula, Dir. (Personnel)	Functional	16.08.1959	03.08.2016
Shri Syedian Abbasi, Jt.Secretary (Steel)	Official	29.01.1967	18.10.2012
Shri Saraswati Prasad AS & FA (MoS)	Official	24.12.1960	08.02.2017
CA. A.K. Srivastava	Non-official	21.06.1956	13.11.2015
Smt. Bhagwati Mahesh Baldewa	Non-official	16.04.1963	13.11.2015
Shri Rajesh kumar Mangal	Non-official	28.09.1966	13.11.2015
Shri Pardip Bhargava,	Non-official	17.06.1949	27.11.2015
Dr. Shyamal Kumar Sarkar	Non-official	18.07.1954	27.11.2015
Shri S.M. Nigam	Non-official	26.06.1955	27.11.2015