

HIGHLIGHTS OF 2002 - 03

- Steel market which remained sluggish throughout 2001-02 revived in 2002-03. The revival has been sustained till end of February 2003.
- India continued to be the 8th largest producer of steel in the world.
- Finished steel produced upto 31.12.02 was 23.83 million tonnes. This was 6.3% higher than the production in the corresponding period last year.
- Production of pig iron upto 31.12.02 was 3.9 million tonnes, representing 34% higher production than the production of corresponding period last year.
- India has emerged as the largest producer of sponge iron in the world. Production of sponge iron upto 31.12.02 was 4.5 million tonnes.
- Export of steel from 1.4.02 to 31.12.02 is estimated to be 27.5 lakh tonnes representing an increase of 21.6% over the export during corresponding period last year.
- Saleable steel produced by the steel plants of SAIL upto 31.12.02 was 7.53 million tonnes. IISCO, a subsidiary of SAIL produced an additional 0.215 million tonnes of saleable steel during this period. Turnover of SAIL upto the third quarter of 2002-03 was Rs.13097.43 crores (provisional).
- Production of saleable steel by Rashtriya Ispat Nigam Ltd. during the period upto 31.12.02 was 2.23 million tonnes.
- National Mineral Development Corporation produced 11.61 million tonnes of iron ore and 57010 carats of diamonds during the period upto 31.12.02.
- Kudremukh Iron Ore Company Ltd. produced 3.695 million tonnes of iron ore concentrates and 2.570 million tonnes of pellets during the period upto 31.12.02.
- A meeting of the Steel Consumers' Council was held under the chairmanship of the Steel Minister at Kolkata on 4.7.02 to address the grievances of steel consumers.
- A conference was jointly organised by the Ministry of Steel and Ministry of Rural Development on 21.9.02 for promotion of steel in rural markets. Various measures were suggested in this conference to increase the consumption of steel in rural India.

HIGHLIGHTS OF 2001-02

- The Indian Steel Industry, recorded a production of 31.63 million tonnes of finished steel during 2001-02 which was 4.3% more than the production of the previous year.
- India became the eighth largest Steel Producer in the world during 2001-02.
- India produced 4.07 million tonnes of pig iron during the year 2001-02 registering an increase of 20% as compared to the production of the preceding year.
- India emerged as the largest producer of sponge iron in the world in the calendar year 2001. Sponge iron production was 5.66 million tonnes in 2001-02.
- India exported 3.3 million tonnes of iron and steel during 2001-02 registering an increase of 6.7% over the exports of the preceding year.
- Saleable steel produced in the four integrated Steel Plants and the special steel plants of SAIL during 2001-02 was 9.70 million tonnes.
- SAIL recorded a turnover of Rs.15,502 crores during 2001-02.
- Rashtriya Inspat Nigam Ltd. produced 2.76 million tonnes of saleable steel during 2001-02.
- National Mineral Development Corporation Ltd., (NMDC) produced 15.63 million tonnes of iron ore during 2001-02.
- NMDC exported 7.7 million tonnes of iron ore to Japan, South Korea & China valued at Rs.681.15 crores.
- NMDC produced 81,251 carats of diamonds during 2001-02.
- Kudremukh Iron Ore Company Limited (KIOCL) produced 5.41 million tonnes of iron ore concentrates and 3.22 million tonnes of pellets during 2001-02.
- KIOCL exported 2.306 million tonnes of iron ore concentrates and 3.211 million tonnes of pellets during 2001-02.