

Brief overview of KIOCL Limited (Formerly Kudremukh Iron Ore Company Limited)

- Established in 1976 as an 100% EOU with mining operations at Kudremukh.
- It is Schedule-A, Mini ratna Category-I PSU.
- In 1987 a Pellet Plant at Mangalore was set up with a capacity of 3 MTPA which was subsequently increased to 3.5 MTPA.
- In 2001 – Pig Iron Plant at Mangalore was set up under a JV namely KISCO which was merged with KIOCL w.e.f.01.04.2007 and operating as Blast Furnace Unit(BFU) but the operations of the BFU have been stopped w.e.f 5th August 2009.
- The mining activity at Kudremukh Iron Ore Mine was stopped as per the Hon’ble Supreme Court verdict w.e.f.01.01.2006. Following the above decision, KIOCL has disposed all the equipments available at mine site and handed over the site to Indian Bureau of Mines in compliance to the Hon’ble Court order.
- In 2014- KIOCL under diversification programme opened up a new Operation & Maintenance portal to facilitate various industrial undertaking to operate & maintenance activities in the core areas. The portal has started by having agreement with some of reputed PSU clients like M/s MRPL, NMDC and Odisha Mining Corporation.
- Presently KIOCL is having 3.5 million tons capacity Pellet Plant and 2.16 tonnes capacity of Blast Furnace Unit located at Mangalore. Currently, the Company is engaged in the business of manufacturing and exporting iron oxide pellets and foundry grade pig iron for domestic market.
- KIOCL has been a Profit making dividend paying Company for number of years.

Sl. No.	Particulars	2010-11	2011-12	2012-13	2013-14	2014-15
1	Production of Pellets(in Million tons)	2.214	1.710	1.265	1.710	0.785
2	Total value of Sales(in crore)	1803.46	1521.08	1159.12	1532.38	538
3	Profit Before tax(in crore)	99.95	115.39	32.34	61.40	31.26
4	Profit after Tax(in crore)	76.27	94.30	31.05	33.66	30.82
5	Dividend Paid to GOI (in crore)	15.70	18.84	6.28	8.16	6.28

Status of Board level appointments

1. Name of the CPSE : KIOCL Limited
2. Schedule of the Company : A'
3. Whether listed : Yes
4. Administrative Ministry : Ministry of Steel
5. Number of sanctioned posts of Directors: Functional: 4 - official: 2 - Non-official: 5
6. Details of Directors in Position:

S. No.	Designation	Category (Functional/ Official/ Non-official)	Name	Date of Birth	Date of joining	Date of Superannuation/ Tenure ending
1.	Chairman-cum-Managing Director	Functional	Shri Malay Chatterjee	28.08.1963	01.07.2012	31.8.2023
2.	Director (Finance)	Functional	Shri Laxminarayana	02.05.1956	01.09.2011	31.5.2016
3	Director (Commercial)	Functional	Shri M V Subba Rao	06.06.1961	01.02.2013	30.6.2021
4.	Director (Production & Projects)	Functional	Shri N Vidyananda	28.02.1960	01.11.2013	28.02.2020
5.	AS&FA, Ministry of Steel & Director, KIOCL	Official	Smt Bharathi S Sihag	2.12.1958	16.03.2015	31.12.2018
6.	Joint Secretary, Ministry of Steel and Director, KIOCL	Official	Shri T.Srinivas	1.03.1962	11.07.2015	28.02.2022
7	Director	Non-official	Shri S. Manoharan	29.05.1950	05.07.2013	04.07.2016
8	Director	Non-official	Shri P K Bajaj	05.04.1952	05.07.2013	04.7.2016
9	Director	Non-official	Dr.S. Raghunath	24.05.1957	05.07.2013	04.7.2016
10	Director	Non-official	Dr.BK Sahoo	01.6.1963	31.1.2014	30.1.2017
11	Director	Non-official	Shri Madhav Lal	04.06.1955	27.11.2015	26.11.2018

7. Details of vacant posts of Directors (if any) : 1 no. of Independent Director post laying vacant as on date.