

STANDARD CONDITIONS FOR PROVIDING FINANCIAL ASSISTANCE TO R&D PROJECTS PURSUED UNDER THE SCHEME: 'PROMOTION OF RESEARCH & DEVELOPMENT IN IRON & STEEL SECTOR'

S.No.	Terms & Conditions
1	Under the scheme, financial assistance is provided from Government for R&D projects pursued by Research Laboratories, Academic Institutions & Steel Companies, in line with the objectives of the scheme. Projects with Industrial Partnership will be preferred. For commercial organisations Government assistance will be upto 50% of the cost of the project. R&D proposals can be submitted throughout the year.
2	R&D proposals will be taken up for consideration of Project Approval & Monitoring Committee (PAMC) under the Chairmanship of Secretary (Steel). Thereafter, depending on the cost of the R&D proposal, further approvals will be sought as per the Department of Expenditure Guidelines for appraisal & approval.
3	Research Agency pursuing the R&D projects under the Scheme will be held responsible for the completion of the project.
4	The R&D Agency will not allow the project coordinator to leave the project undertaken by him without completing it or without making alternative arrangement in consultation with Ministry of Steel.
5	The R&D Agency shall not entrust execution of project to another institution/organization unless and otherwise approved by the Project Approval and Monitoring Committee in the Ministry of Steel.
6	Fund would be released in instalments as approved by the Approving Authority and subject to the provisions of GFR.
7	A dedicated project account/ head should be created for keeping the Government so that the expenses in the project under various heads could be tracked.
8	The grants released shall be exclusively earmarked for the project and should not be diverted for any other purpose.
9	The R&D Agency must ensure that no grant in aid for the same purpose has been availed from any other Ministry/Department of the Government of India or State Government.
10	If the R&D Agency fails to utilize the grant for the purpose for which it has been sanctioned, it will be required to refund the amount of the grant, with interest thereon @ 6% per annum.
11	In case of any interest earning from the Government Grant, the same should be returned to the Government. In case of surplus money on completion of the project, the same will be returned to the Government.
12	The R&D Agency pursuing the project will be required to furnish Progress Reports of the project on a quarterly basis duly endorsed by the head of the Organisation.
13	The R&D Agency will be required to submit Utilisation Certificate and Audited Statement of Account, as per the Format Specified in GFR, on a quarterly basis duly endorsed by the head of the Organisation. However, as per the Department of Expenditure Guidelines status of unspent balance will

	be required to be submitted on a monthly basis.
14	The grant in paid released to the R&D Agency shall be open to inspection by the sanctioning authority/internal Audit Party of the Chief Controller of Accounts, Ministry of Steel, New Delhi.
15	A Project Review Committee (PRC) will be constituted under the Chairmanship of Joint Secretary, Ministry of Steel or Domain Expert for monitoring of each project. The PRC will undertake review of the project on half yearly basis preferably at the project site. The cost of the review meeting and the TA/DA of the members will be borne by the R&D Agency form the grant under travel head.
16	Ten copies of the project completion report shall be sent by the organization to the Ministry of Steel within one month of the completion of the report.
17	The assets including prototype(s) or pilot plant if any, wholly or partly acquired from the Government money during the course of the implementation of the project or any materials including scrap/component etc. generated during the execution of the project or left over at the end of the project shall not be disposed within 10 years of procurement/installation without the written permission of the MOS. In case when assets are sold with the permission of MOS, the money may be paid back to the Government in proportion of actual amount received.
18	The Research Organisation and the collaborating agencies will own the Knowledge/ Intellectual Property/ Patent generated in the project (as per the agreement they enter into). They will also indemnify the Government against any possible infringement of IPR.
19	The Research Organisation shall not publish or present research results before patenting without specific permission of the MOS.
20	Technology and Intellectual Property Rights developed jointly in the projects will be shared among the partners only. The technology will not be given to any other organisation without specific approval of the partners. Further, if the technology is shared by any other organisation, they will have to pay royalty for acquiring the technology. The royalty will be shared among the partners in proportion to their contribution in the project.